

Her Choices Trust

(A Trust for Women Empowerment)

Flat No. 301, H.No. 6-2-39, AC Guards,
Lakdikapul, CIB Quarters, Hyderabad, Telangana-TG-500004.

Balance Sheet as at 31st March 2017

Liabilities	Note No.	Amount (INR)	Assets	Note No.	Amount (INR)
Corpus Fund	3	1,977,834	Current Assets		
Current Liabilities			Cash-in-hand		3,778
Provision for Audit Fee		20,000	Cash at Bank		2,052,236
Specific Donations	4	58,180			
		2,056,014			2,056,014

Note: 5

Schedules annexed hereto form an integral part of Financial Statements

In terms of our attached report of even date

For SVRL & Co.

G. Ramakrishna

Partner

SVRL & Co.

Chartered Accountants

For Her Choices Trust

Sapna Mayuri Ganta

Managing Trustee

Anukriti Kandhari

Trustee

Date : 26/05/2017

Place : Hyderabad

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Her Choices Trust

(A Trust for Women Empowerment)

Flat No. 301, H.No. 6-2-39, AC Guards,
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Schedules forming part of Financial Statements for the year ended on 31st March 2017

Particulars	Amount (INR)	Amount (INR)
Note No.3		
Corpus Fund		
Balance as on 01.04.2016	55,019	
Add : Excess of income over expenditure for the year	1,942,365	
(Less) : Audit Fee Paid for F.Y.2016-17	19,550	1,977,834
		1,977,834

Particulars	Amount (INR)	Amount (INR)
Note No.4		
Specific Donations		
1. School Fee for Pavani & Pallavi		
Donation Received	95,880	
(Less): Expenditure incurred in respect of purpose of donation	(52,500)	43,380
2. Training for Peacemakers		
Donation Received	25,742	
(Less): Expenditure incurred in respect of purpose of donation	(10,942)	14,800
		58,180



For HER CHOICES TRUST
M. Anurag
TRUSTEE

For HER CHOICES TRUST
Handwritten Signature
TRUSTEE

Her Choices Trust

(A Trust for Women Empowerment)

Flat No. 301, H.No. 6-2-39, AC Guards,
Lakdikapul, CIB Quarters, Hyderabad, Telangana-TG-500004.

Receipts and Payments account for the year ended on 31st March 2017

	Receipts	Amount (INR)		Payments	Amount (INR)
To	Opening Balances		By		
	- Cash in hand	3,778		Honorarium to Peacemakers	30,000
	- Bank Balance	51,241		Professional Fee to Counsellors	351,900
				Training to Peacemakers	18,383
				Audit Fee	19,550
	Contributions Received	2,403,012		Bank Charges	474
	Specific Donations	121,622		IT for A.Y.2014-15	790
				Expenses from Specific donations	63,442
				TDS on Professional fees	39,100
				Closing Balances	
				Cash in hand	3,778
				Bank Balance	2,052,236
		2,579,653			2,579,653

Note: 5

Schedules annexed hereto form an integral part of Financial Statements

In terms of our attached report of even date

For SVRL & Co.

G.Ramakrishna

Partner

SVRL & Co.

Chartered Accountants

For Her Choices Trust

Sapna Mayuri Ganta

Managing Trustee

Anukriti Kandhari

Trustee

Date : 26/05/2017

Place : Hyderabad

Her Choices Trust

(A Trust for Women Empowerment)

Flat No. 301, H.No. 6-2-39, AC Guards,
Lakdikapul, CIB Quarters, Hyderabad, Telangana-TG-500004.

Income and Expenditure Statement for the year ended on 31st March 2017

	Expenditure	Amount (INR)		Income	Amount (INR)
To	Honorarium to Peacemakers	30,000	By	Contributions Received	2,403,012
	Professional Fee to Counsellors	391,000			
	Training to Peacemakers	18,383			
	Bank Charges	474			
	Audit Fee	20,000			
	Income Tax for A.Y.2014-15	790			
To	Excess of Income over Expenditure	1,942,365			
		2,403,012			2,403,012

Note: 5

Schedules annexed hereto form an integral part of Financial Statements

In terms of our attached report of even date

For SVRL & Co.



G.Ramakrishna
Partner
SVRL & Co.
Chartered Accountants

For Her Choices Trust

For HER CHOICES TRUST
Mayuri
TRUSTEE

Sapna Mayuri Ganta
Managing Trustee

For HER CHOICES TRUST
Anukriti
TRUSTEE

Anukriti Kandhari
Trustee

Date : 26/05/2017
Place : Hyderabad

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Her Choices Trust

Flat No. 301, H.No. 6-2-39, AC Guards,
Lakdikapul, CIB Quarters, Hyderabad, Telangana-TG-500004.

Notes forming part of accounts for the year ended 31st March 2017

1. Trust Information

Her Choices Trust was incorporated on 05th December, 2013 in the State of Telangana. The Objects of the trust is to carry on the activities relating to Women Empowerment in India/outside India.

2. Significant Accounting Policies:

(i) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the historical cost and going concern convention and on accrual basis in accordance with Generally Accepted Accounting Principles ('GAAP') in India, and in accordance with the provisions of guidance notes issued by Institute of Chartered Accountants of India (ICAI).

(ii) Treatment of Specific and General donations

The donations received by the trust are treated in the following manner.

- The specific donations, if any, received by the trust are shown in the balance sheet as part of current liabilities after deducting the amount of expenditure incurred for such purpose during the period.
- General donations received during the period are shown as income earned during the period.

(iii) Contingent Assets and Liabilities are "NIL"

(iv) All figures are rounded off to the nearest rupee.

(v) Previous year figures have been reclassified and regrouped wherever necessary, to confirm to current year classification.

Notes to accounts also form an Integral Part of Financial Statements
In terms of our attached report of even date



G. Ramakrishna
Partner
SVRL and Co.
Chartered Accountants.

Place: Hyderabad

Date : 26/05/2017

For and on behalf of the Her Choices Trust

For HER CHOICES TRUST
Sapna Mayuri Ganta
Managing Trustee

Place: Hyderabad

Date : 26-05-2017

For HER CHOICES TRUST
Anukriti Kandhari
Trustee

Place: Hyderabad

Date : 26-05-2017



AUDITORS' REPORT

To
The Executive Members
Her Choices Trust,
Flat No. 301.
H.No.6-2-39, A.C.Guards,
Lakdikapul, CIB Quarters,
Hyderabad, Telangana-500004

We have examined the annexed Balance Sheet as at 31st March, 2017, Income and Expenditure Account and the Receipts and Payments Account for the year ended on 31st March, 2017 and report that:

- 1) These financial statements are the responsibility of the Management of Her Choices Trust. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with the all the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements.
- 3) An Audit includes examining on test basis, evidence supporting the amounts and disclosure in financial statements. An Audit also includes assessing the Accounting Principles used and significant estimates read with the estimate, related disclosures made in the notes on accounts by the Management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
- 4) We have obtained all the information we have required for those accounts which were placed before us. The said accounts are in agreement with the books of accounts maintained by the said Trust and according to the explanations given to us and read with the annexed notes on accounts, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In case of Balance Sheet of state of affairs of the Trust as at 31st March, 2017 and
 - ii) In case of Income & Expenditure Account, of the Excess of income over expenditure for the year ended on 31st March, 2017.

Date: 26/05/2017
Place: Hyderabad

G. Ramakrishna,
Partner,
SVRL and Co.
Chartered Accountants.
FRN: 0161825.





FORM NO. 10B

(See Rule 17 (B))

**AUDIT REPORT UNDER SECTION 12A(1)(b) OF THE INCOME TAX ACT, 1961 IN CASE
OF CHARITABLE AND RELIGIOUS TRUSTS OR INSTITUTIONS.**

We have examined the Balance Sheet of HER CHOICE TRUST (registered on 5th of December 2013) as at 31st March 2017 and also the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Account maintained by the Society.

Subject to the notes given in the annexure hereto we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper Books of Account have been kept by the above named Trust so far as appears from our examination of the Books.

In our opinion and to the best of our information and according to explanations given to us the said accounts give a true and fair view:

- i) In case of Balance Sheet of state of affairs as at 31st March, 2017 and
- ii) In the case of the Income and Expenditure Account of Surplus for the year ended 31st March, 2017.

The prescribed particulars are annexed hereto.

Place : Hyderabad

Date : 26/05/2017



ANNEXURE
STATEMENT OF PARTICULARS
APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES FOR THE
YEAR ENDED 31ST MARCH, 2017

1. Amount of income of the previous year Applied to Charitable or Religious purposes in India during the year : Rs. 24,03,012
2. Whether the Trust has exercised the option under clause (2) of the Explanation to Section 11(1)? if so, the details of the amount of income deemed to have been applied to charitable or Religious purposes in India during the previous year : NIL
3. Amount of Income Accumulated or set apart/finally set apart for application to charitable or Religious purposes, to the extent it does not exceed 25 per cent of the income derived from the property held under Trust wholly/in part only for such purposes. : Rs. 19,42,365
4. Amount of Income eligible for exemption under Section 11(1) (c) (given details) : NIL
5. Amount of Income in addition to the amount referred to in the item 3 above, accumulated or set apart for specified purposes under section 11(2). : NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? if so, the details thereof. : NIL
7. Whether any part of the income in respect of which an option was exercised under clause (2) of Explanation to Section 11(1) in any earlier year is deemed to be the income of the previous year under Section 11(1B)? If so, the details thereof. : NO
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under Section 11(2) in any earlier year.
 - a) has been applied for purposes other than Charitable or Religious purposes or has ceased to be accumulated or set apart for application there to, or : NO
 - b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or : NO
 - c) has not been utilized for purposes which it was accumulated or set apart or in the year immediately following the expiry thereof. : NO



APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OR PERSONS

REFERRED TO SECTION 13(3)

1. Whether any part of the Income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in this annexure? Is so, give details of amount, rate of interest charged and the nature of security, if any. : NO
2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the year? Is so, give the details of the property and the amount of rent or compensation charged during the year. : NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. : NO
4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any : NO
5. Whether any shares, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid. : NO
6. Whether any share, security or other property, was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received. : NO
7. Whether any income or property of Trust was diverted during the previous year in favour of any such person? If so, give details. : NO
8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. : NO

Date: 26/05/2017
Place: Hyderabad



G. Ramakrishna,
Partner,
SVRL and Co.
Chartered Accountants.
FRN: 016182S.