INDEPENDENT AUDITOR’S REPORT

To the members of
HER CHOICES TRUST,
HYDERABAD.

We have audited the attached Balance Sheet of M/s. HER CHOICES TRUST, 144, Splendid Aparna Palm Meadows, Kompally, Quatubullapur Mandal, Rangareddy District, Telangana-500014 as at 31st March, 2014 and also the Income and Expenditure account along with Receipts and Payments account for the year ended on that date annexed thereto and report that these financial statements are the responsibility of the organization’s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

We further report that
a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) The attached Balance sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account.

c) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:
   i) In the case of Balance sheet, of the state of affairs of the organization as at 31st March 2014
   ii) In the case of the Income & Expenditure, the excess of Income over Expenditure of the organization for the year ended on the date.
   iii) In the case of receipts and Payments account, of the receipts & payments of the organization for the year ended on that date.

For M/s BGR & ASSOCIATES
Chartered Accountants
FRN.013283S

Place: Hyderabad
Date: 01.09.2014

BALAKRISHNA NALLAPANENI
Partner
ICAI Ms.No:211635

# PLOT NO.8, 6-3-668/10/A, DURGA NAGAR COLONY, PUNJAGUTTA, HYDERABAD – 500 082
EMAIL ID: bgrandassociates@gmail.com, PHONE: 040 - 23411996
Name and address of the Assessee: HER CHOICES TRUST
(A Trust for Women Empowerment)
144, Splendid Aparna Pam Meadows
Kompally, Qutubullapur Mandal,
Rangareddy District, Telangana-500014.

Status: Trust
Date of Constitution: 05.12.2013
Assessment Year: 2014-15
Previous year: Year ended on 31-03-2014
PAN No.: AABTH2175E/DIT(E)-Hyderabad

STATEMENT OF TOTAL INCOME

Income from other sources:
Excess of income over expenditure as per Income & Expenditure account: 2500

Taxable Income: 2500
Income tax thereon: Nil

For HER CHOICES TRUST

Managing Trustee
**HER CHOICES TRUST**  
(A Trust for Women Empowerment)

VILLA 144, SPLENDID APARNA PALM MEADOWS, KOMPALLY  
QUATUBULAPUR MANDAL, R.R. DISTRICT, TELANGANA-500014.

**BALANCE SHEET AS ON 31-03-2014**

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>Amount Rs.</th>
<th>ASSETS</th>
<th>Amount Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corpus fund</td>
<td>43,000</td>
<td>CURRENT ASSETS:</td>
<td></td>
</tr>
<tr>
<td>Add: Excess of Income over</td>
<td>2,500</td>
<td>Cash &amp; Bank Balances:</td>
<td></td>
</tr>
<tr>
<td>Expenditure</td>
<td>45,500</td>
<td>Axis bank-kompally branch</td>
<td>33,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Cash in Hand</td>
<td>12,500</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>45,500</strong></td>
<td><strong>Total</strong></td>
<td><strong>45,500</strong></td>
</tr>
</tbody>
</table>

Per our report of even date  
Significant accounting policies and notes form an integral part of the financial statements

For HER CHOICES TRUST  
For BGR & ASSOCIATES  
Chartered Accountants  
Firm Reg. No : 013283S

MANAGING TRUSTEE  
TRUSTEE  
BALAKRISHNA NALLAPANENI  
PARTNER

Place: Hyderabad  
Date : 01.09.2014  
M.No.211635
**HER CHOICES TRUST**  
(A Trust for Women Empowerment)  

VILLA 144, SPLENDID APARNA PALM MEADOWS, KOMPALLY  
QUATUBULAPUR MANDAL, R.R. DISTRICT, TELANGANA-500014.

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2014**

<table>
<thead>
<tr>
<th>EXPENDITURE</th>
<th>Amount Rs.</th>
<th>INCOME</th>
<th>Amount Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>To</td>
<td></td>
<td>By</td>
<td></td>
</tr>
<tr>
<td>Anti Trafficking Program Exp</td>
<td>94,500</td>
<td>Contributions Received</td>
<td>100,000</td>
</tr>
<tr>
<td>Filing Fee &amp; Registration Charges</td>
<td>3,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Excess of income over expenditure</td>
<td>2,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100,000</strong></td>
<td><strong>Total</strong></td>
<td><strong>100,000</strong></td>
</tr>
</tbody>
</table>

Per our report of even date  
Significant accounting policies and notes form an integral part of the financial statements

For HER CHOICES TRUST  

MANAGING TRUSTEE  

TRUSTEE  

For BGR & ASSOCIATES  
Chartered Accountants  
Firm Reg. No: 013283S

BALAKRISHNA NALLAPANENI  
PARTNER  
M.No.211635

Place: Hyderabad  
Date: 01.09.2014
HER CHOICES TRUST  
(A Trust for Women Empowerment)  
VILLA 144, SPLENDID APARNA PALM MEADOWS, KOMPALLY QUATUBULAPUR MANDAL, R.R. DISTRICT, TELEGANA-500014.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2014

<table>
<thead>
<tr>
<th></th>
<th>RECEIPTS</th>
<th>Amount</th>
<th>PAYMENTS</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>To Contributions Received</td>
<td>100,000</td>
<td>By Anti Trafficking Program Exp</td>
<td>94,500</td>
</tr>
<tr>
<td></td>
<td>To Corpus donations</td>
<td>43,000</td>
<td>By Filing fee &amp; registration charges</td>
<td>3,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>&quot; Closing Balances: Cash in hand</td>
<td>12,500</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Axis bank-kompally branch</td>
<td>33,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>143,000</td>
<td><strong>Total</strong></td>
<td>143,000</td>
</tr>
</tbody>
</table>

Per our report of even date
Significant accounting policies and notes form an integral part of the financial statements

For HER CHOICES TRUST

MANAGING TRUSTEE

TRUSTEE

Place: Hyderabad
Date: 01.09.2014

For BGR & ASSOCIATES
Chartered Accountants
Firm Reg. No: 013283S

BALAKRISHNA NALLAPANENI
PARTNER
M.No.211635
HER CHOICES TRUST
(A Trust for Women Empowerment)

Notes forming part of financial statements

A. Significant Accounting Policies:
   i) All Revenues, costs, assets and liabilities are accounted on accrual basis.
   ii) Contributions received from members towards corpus fund are treated as capital receipts.

B. Notes On Accounts:
   i) This being the first year of trust’s operations, previous year figures are not provided for.
   ii) Paise has been rounded off to the nearest rupee.

For BGR & ASSOCIATES
Chartered Accountants
Firm Reg. No: 013283S

BALAKRISHNA NALLAPANENI
PARTNER
M.No.211635
Place: Hyderabad
Date: 01.09.2014

FOR HER CHOICES TRUST

MANAGING TRUSTEE
TRUSTEE